



Workshop Handout (Participant Copy)

Pathways to Homeownership + Credit Education Basics

Key Takeaways

- Homeownership readiness is a **process**: budgeting, documentation, and step-by-step planning.
- Your credit score is one piece of the picture; **habits** matter more than hacks.
- Start organizing documents now so you're ready when opportunities open.

Homeownership Pathways (overview)

- Traditional mortgage (bank/credit union).
- Down payment assistance programs (when eligible).
- Non-traditional pathways (education-only overview): land contract / seller finance terms vary widely—know the details and ask questions.

Credit Basics (what helps)

- Pay on time.
- Keep balances low (aim for low utilization).
- Avoid unnecessary new accounts/inquiries.
- Check your report for errors and dispute when appropriate.

Seller Finance (education-only)

- Ask for the terms in writing: price, down payment, monthly payment, interest rate, length, taxes/insurance, repairs, and default rules.
- Know what you're signing: land contract vs. lease-to-own vs. rent credit.
- Red flags: no written agreement, unclear title, vague payment terms, or pressure to sign quickly.

My Next 30 Days (write your plan)

Action	Due Date	Notes
1.		
2.		
3.		

Questions? Contact: Ms. Jenkins | 313.955.4290 | tarasha@750clubllc.com